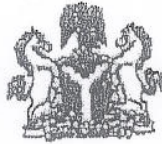


Appendix 1



FEDERAL MINISTRY OF FINANCE
Office of the Honourable Minister of State
Tel: 09 - 2343787

BO/PPE/12239/S.18/206

23rd February 2005

Comptroller-General,
Nigeria Customs Services,
Wuse Zone 3, Abuja.

EXEMPTION FROM PAYMENT OF N1.50K PER LITRE IMPORT DUTY, VALUE-ADDED TAX, PORT SURCHARGE, ETILS AND CISE ON IMPORTED PETROLEUM PRODUCTS BY MAJOR AND INDEPENDENT MARKETERS

Further to our letter No. BO/PPE/12239/S.18/225 dated 8th September, 2004 and letter from Petroleum Product Pricing Regulatory Agency (PPPRA) No. A3/9/126/C11/39 dated 2nd February 2005 (copies attached respectively), it has been observed that the contents of letter under reference is yet to be implemented by your organisation.

2. Consequently, I hereby wish to clarify again that Petroleum Products Marketing Companies are exempted from payment of import duty, VAT and other taxes as approved by Mr. President and duly conveyed to you by the Federal Inland Revenue Services.

3. It will therefore, be highly appreciated if copies of this circular are made available to all your Area Commands for implementation, please.

Mrs. Nenadi E. Usman
Honourable Minister of State for Finance